

STOCK MARKET UPDATE



Date Issued | 22nd June, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) declined to end the week with 7.37 points lesser than the 1,928.66 points recorded in the previous week to 1,921.29 points reflecting a -0.38% week-on-week drop. This mirrored a week on week fall of -0.33% in the year-to-date performance from -14.55% to -14.88%. Market capitalization also reduced by 0.45% to end the week at GHS53.172 billion.

- The Financial Stock Index similarly dropped by 34 points from 1,800.26 points to 1,766.26 points, which led to a week -on-week decline of 1.69% in the year-to-date performance.

- A total of 1.292 million shares exchanged hands last week, 76.74% below the 5.555 million shares traded in the former week. Shares traded on the market were valued at GHS4.106 million compared to GHS7.268 million in the previous week.

- The share price of GCB declined further to end the week at GHS3.60 compared to the previous week's price of GHS4.05 with shares totaling 1,001,600; this represented 78% of total market volume. GCB's shares were valued at GHS3.606 million compared to GHS4.114 million in the previous week.

- At the close of the week, shares of 13 companies exchanged hands compared to 17 companies in the previous week. This resulted in 3 gainers and 3 laggards. The 3 gainers were ALW, MTNGH and EGH. ALW gained 10.00% at GHS0.11, MTNGH gained 1.72% at GHS0.59 and EGH gained 0.13% at GHS7.50. The 3 laggards were: ETI, GCB and FML. ETI lost 14.29% at GHS0.06, GCB lost 11.11% at GHS3.60 and FML lost 4.31% at GHS2.00.

- GCB emerged the most liquid stock for the week as it traded 78% of total market volume. This was followed by MTNGH and ETI with shares accounting for about 7% and 6% of volumes traded respectively.

- GCB also ended the week as the most valued stock with 88% of total market value followed by EGH and MTNGH with 9% and 1.3% respectively.

- In other news, The Ghana Stock Exchange (GSE) has expelled Liberty Securities Limited and First Atlantic Brokerage Limited from the Exchange. Their expulsion indicates that they cease to be Licensed Dealing Members (LDM) of the Exchange and are also precluded from: executing trades on the market; providing advisory services to clients on capital market issues and holding in lien or in trust clients' accounts or their security holdings.

Outlook

For this week, we expect the price of GCB and MTNGH to gain some pesewas due to supply pressures whereas ALW and EGH are anticipated to shed some pesewas as a result of selling pressures.

GSE MARKET SUMMARY

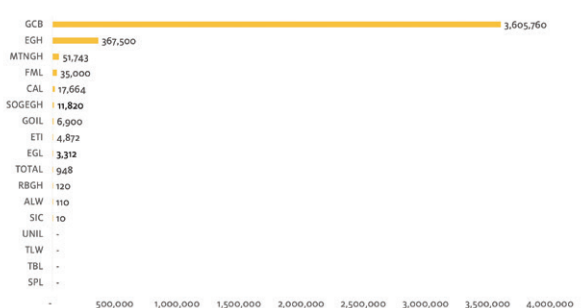
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.05	3.60	-11.11%
GSE-CI	1,928.66	1,921.29	-0.38%
GSE-FSI	1,800.26	1,766.26	-1.89%
MARKET CAPITALISATION (GHC'M)	53,414.27	53,172.38	-0.45%
YTD RETURN GSE-CI	-14.55%	-14.88%	-0.33%
YTD RETURN-FSI	-10.86%	-12.55%	-1.69%
WEEKLY VOLUME TRADED (SHARES)	5,554,537.00	1,292,108.00	-76.74%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Volume of Shares



Top Traders by Value (GHS)



GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
ALW	0.10	0.11	0.01	10.00%
MTNGH	0.58	0.59	0.01	1.72%
EGH	7.49	7.50	0.01	0.13%
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
ETI	0.07	0.06	(0.01)	-14.29%
GCB	4.05	3.60	(0.45)	-11.11%
FML	2.09	2.00	(0.09)	-4.31%
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate

Currency	Week Close 19/06/20		Week Open 22/06/20	
	Buying	Selling	Buying	Selling
USD	5.6500	5.8700	5.6500	5.8700
POUND STERLING	6.9700	7.2500	6.9500	7.2300
EURO	6.3000	6.5500	6.3000	6.5500

Economic Indicators

Indicator	Current	Previous
Inflation Rate	11.30%	10.60%
GDP Q1 (2020)	4.90%	7.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.80%	14.77%
91 -Day	14.01%	13.93%
182-Day	14.06%	14.04%
1 Year Note	16.85%	16.88%

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Scrolling? Pause and sanitize.

Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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