

# STOCK MARKET UPDATE



Date Issued | 8th June, 2020

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week higher with 19.6 points at 1,960.63 points compared to the 1,941.03 points recorded in the previous week leading to a 1.01% week-on-week gain. This mirrored a week on week advancement of 0.87% in the year-to-date performance from -14.01% to -13.14%. Market capitalization also improved by 0.38% to end the week at GHS53.746 billion.

- The Financial Stock Index took the opposite direction dropping by 6.31 points from 1,843.10 points to 1,836.79 points, which resulted to a week -on-week fall of 0.31% in the year-to-date performance. This came as a result of decrease in the share price of SOGEGH.

- A total of 17,568 million shares exchanged hands last week, 50.38% below the 35,404 million shares traded in the previous week. Shares traded on the market were valued at GHS11.925 million compared to GHS20.727 million in the preceding week.

- The share price of GCB continued to stay flat to close the week at GHS4.48 compared to the previous week's price with shares totaling 700; this represented 0.004% of total market volume. GCB's shares were valued at GHS0.003 million compared to GHS0.012 million in the previous week.

- At the close of the week, shares of 15 companies exchanged hands compared to 16 companies in the previous week. This resulted in 1 gainer and 4 laggards. The gainer was MTNGH, which gained 5.45% at GHS0.58. The 4 laggards were: FML, SOGEGH, TOTAL and GOIL. FML lost 27.51% at GHS2.45, SOGEGH lost 7.69% at GHS0.60, TOTAL lost 3.61% at GHS2.40 and GOIL lost 1.90% at GHS1.55.

- MTNGH emerged the most liquid stock for the week as it traded 95% of total market volume. This was followed by FML and EGH with shares accounting for about 4.28% and 0.25% of volumes traded respectively.

- In other news, Tullow Oil plc (Group) announces that a judgment in the English Commercial Court case brought against its wholly owned subsidiary Tullow Ghana Limited (Tullow) by Seadrill Ghana Operations Limited (Seadrill), was ruled against Tullow Ghana. Tullow is therefore to pay \$140mn net to Seadrill.

## Outlook

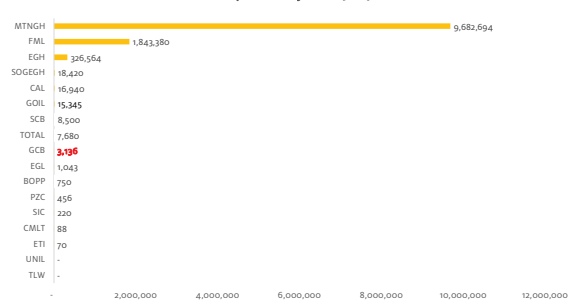
In the week ahead, we expect the market indexes to continue improving as the Government reduces restrictions gradually. We tip GCB and MTNGH to gain some pesewas and ETI to shed some pesewas.

### GSE MARKET SUMMARY

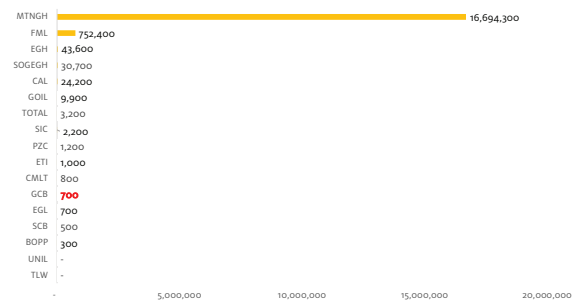
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.48	4.48	0.00%
GSE-CI	1,941.03	1,960.63	1.01%
GSE-FSI	1,843.10	1,836.79	-0.34%
MARKET CAPITALISATION (GHC'M)	53,542.60	53,745.96	0.38%
YTD RETURN GSE-CI	-14.01%	-13.14%	0.87%
YTD RETURN-FSI	-8.74%	-9.05%	-0.31%
WEEKLY VOLUME TRADED (SHARES)	35,404,330.00	17,567,772.00	-50.38%

Source: Ghana Stock Exchange, GCB Research

### Top Traders by Value (GHS)



### Top Traders by Volume of Shares



### GAINERS AND LAGGARDS

#### TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	0.55	0.58	0.03	5.45%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

#### TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
FML	3.38	2.45	-0.93	-27.51%
SOGEGH	0.65	0.6	-0.05	-7.69%
TOTAL	2.49	2.4	-0.09	-3.61%
GOIL	1.58	1.55	-0.03	-1.90%
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

### GCB Indicative Exchange Rate

Currency	Week Close 05/06/20		Week Open 08/06/20	
	Buying	Selling	Buying	Selling
USD	5.6500	5.8700	5.6500	5.8700
POUND STERLING	7.0200	7.2700	7.0800	7.3200
EURO	6.3000	6.5400	6.3000	6.5400

### Economic Indicators

Indicator	Current	Previous
Inflation Rate	10.60%	7.80%
GDP (2019)	6.50%	6.30%
Monetary Policy	14.50%	16.00%
Reference Rate	14.80%	14.77%
91 -Day	13.95%	14.02%
182-Day	14.06%	14.07%
1 Year Note	16.88%	16.88%

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**Scrolling?  
Pause and  
sanitize.**

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