

STOCK MARKET UPDATE



Date Issued | 4th May, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) ended the week lower down by 55.89 points from 2,152.63 points to 2,100.74 points resulting in a -2.41% week on week drop. This led to a week on week decline of 2.3% in the year-to-date performance from -4.63% in the previous week to -6.93%. Market capitalization also dipped by 0.97% to end the week at GHS55.201 billion.

- The Financial Stock Index took the opposite direction advancing by 15.18 points from 1,891.23 points recorded in the previous week to 1,906.41 points. This reflected a week-on-week improvement of 0.75% in the year-to-date performance.

- A total of 27.414 million shares exchanged hands last week, 6427.46% greater than 0.420 million shares traded in the previous week. Shares traded on the market were valued at GHS18.667 million compared to GHS0.736 million in the preceding week.

- GCB share price remained unchanged for the third consecutive week at GHS4.50. A total of 400 of GCB shares exchanged hands representing 0.001% of total market volume. GCB's shares were also valued at GHS 1.8K.

- At the close of the week, shares of 15 companies exchanged hands compared to 12 companies in the previous week. This resulted in 2 gainers and 6 laggards. The 2 gainers were EGH and CAL. EGH gained 7.14% at GHS7.50 and CAL gained 6.49% at GHS0.82. The top 5 laggards were: MTNGH, BOPP, SCB, TOTAL and EGL. MTNGH lost 7.25% at GHS0.64, BOPP lost 7.02% at GHS2.65, SCB lost 4.10% at GHS18.00, TOTAL lost 0.71% at GHS2.78 and EGL lost 0.59% at GHS1.69.

- MTNGH emerged the most liquid stock for the week as it traded 99% of total market volume. This was followed by EGH and ETI with shares accounting for about 0.58% and 0.17% of volumes traded respectively.

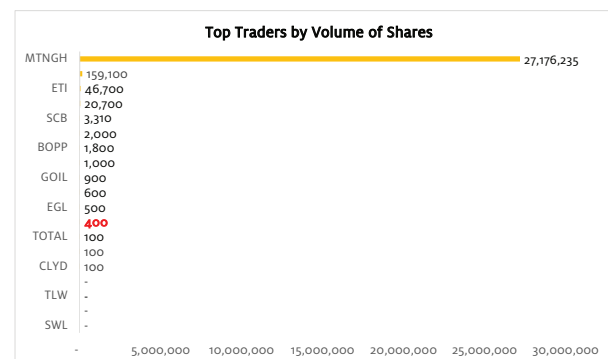
- In other news, Enterprise Group Limited is pleased to announce that as part of its strategic direction to position itself for growth, the following appointments have been made with effect from May 01, 2020: Mr. Daniel Larbi-Tieku has been appointed as Deputy Group Chief Executive Officer; Mr. Cleland Cofie Bruce, the Group Chief Operations Officer since 2016, will assume the role of Executive Consultant in charge of the Group's expansion in West Africa; Mr. Nigel Nunoo will replace Mr. Bruce as the Group Chief Operations Officer and Mr. Michael Tyson will replace Mr. Larbi-Tieku as the Group Chief Financial Officer.

Outlook

demand and supply dynamics on the market, we expect MTNGH to register some gains and provide a boost to the market.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,152.63	2,100.74	-2.41%
GSE-FSI	1,891.23	1,906.41	0.80%
MARKET CAPITALISATION (GHC'M)	55,739.11	55,200.79	-0.97%
YTD RETURN GSE-CI	-4.63%	-6.93%	-2.30%
YTD RETURN-FSI	-6.36%	-5.61%	0.75%
WEEKLY VOLUME TRADED (SHARES)	419,977.00	27,413,831.00	6427.46%

Source: Ghana Stock Exchange, GCB Research



GAINERS AND LAGGARDS

TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
EGH	7.00	7.50	0.50	7.14%
CAL	0.77	0.82	0.05	6.49%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
MTNGH	0.69	0.64	-0.05	-7.25%
BOPP	2.85	2.65	-0.20	-7.02%
SCB	18.77	18.00	-0.77	-4.10%
TOTAL	2.80	2.78	-0.02	-0.71%
EGL	1.70	1.69	-0.01	-0.59%

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate

Currency	Week Close 30/04/20		Week Open 04/05/20	
	Buying	Selling	Buying	Selling
USD	5.6500	5.8800	5.6500	5.8800
POUND STERLING	6.9000	7.3000	7.0000	7.3000
EURO	6.0400	6.4300	6.1500	6.4300

Economic Indicators

Indicator	Current	Previous
Inflation Rate	7.80%	7.80%
GDP (2019)	6.50%	6.30%
Monetary Policy	14.50%	16.00%
Reference Rate	15.12%	16.32%
91 -Day	13.92%	14.03%
182-Day	14.01%	14.03%
1 Year Note	16.74%	17.65%

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Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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